



महाराष्ट्र MAHARASHTRA

2021

ZA 769204



Sub-Treasury Officer,
Vasai.

29 MAR 2022

Sub-Treasury Officer,
Vasai.

29/03/22

MEMORANDUM OF UNDERSTANDING ON EXCHANGE OF FACULTY

This Memorandum of Understanding (MoU) is effective as of 11-4-2022 (Effective Date) to establish collaboration between CWC, Clara's College of Commerce, Yari Road, Versova, (Andheri W) Mumbai-400061, India, hereinafter referred to as Clara's College of Commerce of the FIRST PARTY

And

Hind. Seva Parishad's Public Night Degree College, Aaram Society Rd, Vakola Market, Santacruz (E), Mumbai 400055., India, hereinafter referred to as Public Night Degree College, of the SECOND PARTY.

for the purpose of exchange of faculty. The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

Article 1: GOAL OF THE AGREEMENT:

The goal of this MoU is the exchange of teaching personnel between both the Institutions and in order to enhance cross-cultural understanding, learning, and sharing of knowledge between the two institutions.

Article 2: FACULTY EXCHANGE COORDINATION:

Each institution shall appoint one member of its teaching faculty to coordinate the programme on its behalf. Further, a coordination committee consisting of a programme coordinator from the side of Clara's College and a programme coordinator from the side of Public Night Degree College, will periodically review and identify ways to strengthen cooperation between the two institutions.

Article 3: EXCHANGE FACULTY:

- a. The exchange of faculty is for the mutual benefit of both institutions. This Collaboration is for teaching, exchange of academic materials and publications and conducting lectures (Online/Offline Mode).
- b. The Home Institution will submit faculty credentials to the Host Institution prior to the beginning of each exchange.
- c. Exchange Faculty will be employees of the Home Institution, and will be compensated by the Home Institution. In no event shall the Exchange Faculty be considered agents, employees or representatives of the Host Institution.

Article 4: ADHERENCE TO RULES & REGULATIONS

Participating faculties, staff and students involved in any activities under this Memorandum must adhere to the rules and regulations of the institutions.

Article 5: COMPENSATION AND BENEFITS:

Each Institution shall also be responsible for its own staff's salaries during the exchange program. The host institution bears no responsibility for providing funds to visiting faculty for any purpose other than those provided to its own faculty to support teaching, e.g., photocopying, telephone, and computer support. Except for salary and benefits, exchange faculty will be eligible for the usual faculty privileges by the host institution.

Article 6: LEGAL EFFECT

Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

Article 7: VALIDITY

The Memorandum shall remain in force for a period of **THREE YEARS** commencing from effective date. Institutions may extend the term by written agreement signed by both after review.

Article 8: AMENDMENTS/MODIFICATIONS

This MoU may be amended or modified by a written agreement signed by the representatives of both institutes.

Article 9: TERMINATION

Either institution may terminate the MoU by giving written notice of **six months** in advance to the other institution. Once terminated, neither Clara's College nor Public Night Degree College will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, Clara's College and Public Night Degree College will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

Any controversy, dispute or difference in relation to this MoU, shall be resolved amicably by both institutions.

Clara's College of Commerce and Public Night Degree College welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signed for Clara's College of Commerce,

Signed for Public Night Degree College

Principal,

Principal,

Clara's College of Commerce
Yari Road, Versova,
Andheri (West) Road, Versova,
Mumbai-400 061.

Hind Seva Parishad's Public Night Degree
College, Sakinaka, Sakinaka Market,
Hind Nagar, Sakinaka, Sakinaka (E),
Mumbai-400 055.

Date 11.04.2022

Date 11.4.2022

